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3 April 2019

Lighthouse Group PLC  
26 Throgmorton Street  
London  
EC2N 2AN  
United Kingdom

Dear Sirs,

**Re: Recommended cash offer for Lighthouse Group PLC (“Lighthouse”) by Intrinsic Financial Services Limited (“Intrinsic”), a wholly-owned indirect subsidiary of Quilter plc.**

We refer to the recommended proposal made by Intrinsic on or around the date of this letter to acquire the entire issued and to be issued share capital of Lighthouse (the “**Proposal**”). In particular, we refer to the announcement under Rule 2.7 of the City Code on Takeovers and Mergers (the “**Code**”) to be posted on or around the date of this letter and made in respect of the Proposal (the “**Announcement**”).

We hereby consent to the inclusion of the references to our name in the Announcement, in the form and the context in which they appear therein.

Our consent is required by Rule 23.2 of the Code and is given solely for the purpose of complying with that provision.

Yours faithfully,



Andrew Pinder  
Head, Investment Banking  
**Investec Investment Banking**  
For and on Behalf of Investec Bank plc